**RAVENS’ CROSSING HOMEOWERS ASSOCIATION, INC.**

August 8, 2022

Dear Member of Ravens’ Crossing Homeowners Association,

Over the past few months corporations have been purchasing properties across the United States. This trend has occurred within the Tulsa city limits. Often these purchases have become rental properties. It is not uncommon for these properties to be rented or leased for short periods of time. This rental time frame may be for a weekend, several weeks or other periods for less than a year.

Private property ownership is one of the basic freedoms we, as Americans, have enjoyed from the beginning of our nation. It is one of the paths to financial security available to this nation’s citizens.

Those of us who own property within Ravens’ Crossing, the Villages at Ravens’ Crossing and Ravenwood and live in homes located within these boundaries contribute to the stability of our neighborhood, city, and county. Individual property owners tend to be more concerned for the upkeep of residences and for lawn care than short-term renters. Regardless of the age of each resident, we all should wish for this neighborhood to be attractive and conducive for the area’s proper growth.

Earlier this month, the Ravens’ Crossing Homeowners Association (RCHOA) Board met to review the number of corporation-owned properties within our neighborhood. Currently, the Board knows of six neighborhood properties owned by Limited Liability Companies (LLCs). These LLCs are free to rent their properties to individuals. No rental time limit is noted in our Deed of Dedication.

The governing document of the RCHOA is the Deed of Dedication. Current Deed of Dedication covenants of the Association do not limit or restrict property rentals by Airbnb, VRBO or similar short-term rental agencies.

Therefore, the RCHOA Board voted to propose to the Association’s membership an amendment to the Deed of Dedication. This amendment would restrict residential leasing/rentals of less than one year and not allow rentals to short-term agencies. A copy of this amendment and a ballot for each lot owner are included with this correspondence. One ballot is provided for each lot. The ballot itself contains instructions regarding how to submit the ballot.

The RCHOA Board encourages each resident to examine the proposed amendment and consider the long-term consequences should the neighborhood fail to act on this proposal.

Sincerely,

Gerald Burrow,

RCHOA President